

## PRESS RELEASE

### **FACTORING - ARGYLL COMMUNITY HOUSING ASSOCIATION**

Argyll Community Housing Association is setting up a Factoring Service for private owners who live in properties which were formerly owned by ACHA or the Local Authority.

Factoring is a property management service put in place to co-ordinate and carry out work on behalf of property owners.

Factoring is important to tenemental properties to ensure routine maintenance and repairs are carried out as and when they arise along with upgrading works (e.g. painting). Any properties which have common property or common ground will benefit from factoring as the Association will instruct work and recover costs from private owners, rather than owners having to pay the whole account and recover money from neighbours themselves.

There are just under 6,000 ex right to buy properties and the Association is starting factoring with a number of pilot schemes in various areas of Argyll and Bute and, once they are fully operational, factoring will be rolled out through the whole of Argyll and Bute.

Argyll Community Housing Association is writing to private owners and inviting them to comment on the factoring proposals. Owners will then be sent detailed information on factoring fees and charges and the pilot properties will be contacted to discuss factoring for their specific property so that each property and common ground is dealt with on an individual basis before being fully factored.

Norman Beaton, Chair of Argyll Community Housing Association said, "A factoring service for property owners is long overdue as many owners have difficulty in getting agreement from neighbours to carry out repairs and upgrading work which results in work being delayed and costs increasing. The Association will manage the provision of the service for owners. This is why a factoring service operated and regulated by the Association will greatly benefit home owners."

For further information on the factoring service please contact:-  
factoring@acha.co.uk

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